Message Text

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INFO OCT-01 ISO-00 EB-08 TRSE-00 SS-15 SP-02 COME-00 OMB-01 XMB-02 AID-05 IGA-02 OPIC-03 SSO-00 HA-05 NSCE-00 /058 R

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TO AMEMBASSY MONTEVIDEO IMMEDIATE

CONFIDENTIAL STATE 047601

E.O. 11652: GDS

TAGS: EFIN, SHUM, UY

SUBJECT: IFI LOAN TO URUGUAY

REF: MONTEVIDEO 0428

1. AT THE REQUEST OF THE U.S. EXECUTIVE DIRECTOR OF THE IDB, THE INTER-AGENCY GROUP ON HUMAN RIGHTS AND FOREIGN ASSISTANCE WILL DISCUSS AT THE FEBRUARY 27 MEETING THE \$108 MILLION IBRD-IDB JOINT FINANCED LOAN FOR THE ELECTRICAL TRANSMISSION LINES PROJECT DESCRIBED IN THE REFTEL. THE LOAN IS IN THE PRELIMINARY DISCUSSION STAGES AT THE BANKS.

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2. A FINAL VOTE ON THE LOAN IS NOT EXPECTED UNTIL THE SECOND QUARTER, 1978, BUT THE GROUP WILL CONSIDER OPTIONS FOR GUIDANCE TO THE U.S. EXECUTIVE DIRECTORS OF THE IBRD AND IDB. LIKELY OPTIONS TO BE DISCUSSED WILL BE (A) TO INDICATE THAT WE WOULD VOTE AGAINST THE LOAN IF IT CAME UP FOR A FINAL VOTE NOW AND (B) TO HAVE THE U.S. EXECUTIVE DIRECTORS AND THE EMBASSY SIMULTA-

NEOUSLY ADVISE THE URUGUAYANS THAT THEY SHOULD WITHDRAW THE LOAN UNTIL THERE IS SUFFICIENT IMPROVEMENT IN THE HUMAN RIGHTS SITUATION IN URUGUAY TO WARRANT OUR SUPPORT FOR THE LOAN.

3. YOUR COMMENTS ON THESE OPTIONS FOR THE USE OF THE INTERAGENCY GROUP WOULD BE APPRECIATED BEFORE THE FEBRUARY 27 MEETING. ANY JUDGMENTS YOU MAY BE ABLE TO MAKE ABOUT THE BASIC HUMAN NEEDS ASPECT OF THE PROJECT, RECOGNIZING SCANT INFORMATION AVAILABLE AT THIS TIME, WILL BE HELPFUL.

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Message Attributes

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Concepts: DEVELOPMENT BANKS, DEVELOPMENT LOANS

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